

GRUNDY COUNTY RURAL ELECTRIC COOPERATIVE
ANNUAL MEETING OF MEMBERS
SEPTEMBER 7, 2023
(Copy of the official minutes)

The 86th Annual Meeting of the Members of Grundy County Rural Electric Cooperative was held at the Grundy County REC headquarters, 303 N. Park Avenue, Grundy Center, Iowa, at 7:00 p.m. on the 7th day of September 2023.

The meeting was called to order by Nick Strohbehn, President of the Cooperative, who presided, and Matt Kopriva, Secretary of the Cooperative, acted as Secretary of the meeting and kept the minutes thereof.

Chairman Strohbehn provided some opening remarks and introduced and welcomed special guests, including former employees, board members, and representatives of other cooperatives, and Corn Belt Power Cooperative.

The members recited the Pledge of Allegiance.

The Chairman reported that there were more than 50 ballots cast, so there was a quorum for the Director election and more than fifty (50) members of the Cooperative had registered, and therefore constituted a quorum of the members of the Cooperative for other business.

The Chairman declared that attorney Dennis L. Puckett would serve as parliamentarian.

The Chairman noted that a copy of the Notice of the Annual Meeting of the Members was published in *Living with Energy*. Attorney Dennis L. Puckett read the Notice and such Notice and proof were ordered to be annexed to the minutes of the meeting.

Upon motion duly made, seconded and carried, the reading of the minutes of the Annual Meeting of the Members held September 8, 2022 were waived, and the minutes were thereupon declared to be approved and were ordered to be filed in the records of the Cooperative.

The Chairman called upon attorney Puckett to handle the Director election. Attorney Puckett called for any additional ballots and then a motion was made, seconded and carried to close the balloting. The ballots were delivered to the tellers who proceeded to count them.

Copies of the Annual Report of the Treasurer had been distributed to each of the members. The Report was reviewed by Treasurer Norbert Boyle.

The President's Report was presented by Nick Strohbehn.

The Chairman then introduced the Directors and noted the areas they serve. He thanked them for their service.

The Chairman recognized Director David Schmidt who is retiring after 6 years on the board.

The Chairman noted that the ballots had been counted and he called upon attorney Puckett to complete the election. Attorney Puckett noted that in accordance with the Bylaws, the Board of Directors had appointed from the members of the Cooperative a Nominating Committee consisting of Ed Noteboom - District 4 and Donald Diamond - District 6; Norbert Boyle and Nick Strohbehn served as Board Liaisons/Representatives to the committee.

The Report of the Nominating Committee was read by attorney Dennis L. Puckett of Sullivan & Ward, P.C., which stated that the following members of the Cooperative had been nominated for the office of director for a term of three years:

THREE-YEAR TERM

(Two to be elected)

District No. 4: Larry Rohach

District No. 6: Roger Brown

David Minteer

The Report of the Nominating Committee was ordered to be identified by the Secretary an annexed to the minutes of the meeting.

The Chairman had previously appointed Dennis L. Puckett, Brady Codner, Dan Stelpflug, and Jeff Brophy as inspectors of balloting, and they had counted the ballots.

The Certificate of Inspectors of Election was then presented and read, certifying that the following members, having received the highest number of votes cast, had been duly elected directors of the Cooperative to hold office for the terms indicated, and until their successors shall have been elected and qualified.

THREE-YEAR TERM

District No. 4: Larry Rohach

District No. 6: Roger Brown

The Chairman directed the Secretary to annex the Certificate of the Inspectors of Election to the minutes of the meeting, and thereupon declared the above members duly elected directors of the Cooperative to hold office for the term specified, and until their successors shall have been elected and qualified.

The General Manager's Report was presented by Michael Geerdes. His report included information about reliability and the need for a diverse generation mix. He also noted system upgrades and vegetation management. The Cooperative's reliability statistics were reported. Technology upgrades were also noted. It was reported that a new cost of service study is being undertaken.

General Manager Geerdes introduced the employees and thanked them for their service.

The Chairman called for any old or new business. Questions were asked about Director per diem, Board size, and the communication process for an outage. Positive comments were also made regarding the work of the employees.

Drawings were then held and the winners will be announced on social media.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting adjourned.



Matt Kopriva, Secretary

Approved:



Nick Strohbehn, Chairman